

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MCCALLSBURG - PROPOSED PROPERTY TAX LEVY **CITY #:** 85-819  
**MCCALLSBURG** **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 Meeting Time: 06:30 PM Meeting Location: City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofmccallsburg.com

City Telephone Number  
 (515) 434-2242

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	9,409,456	10,023,638	10,023,638
Consolidated General Fund	78,666	78,666	81,359
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	30,073	30,073	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	7,053	7,053	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,409,456	10,023,638	10,023,638
Debt Service	47,984	47,984	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>163,776</b>	<b>163,776</b>	<b>81,359</b>
<b>CITY REGULAR TAX RATE</b>	<b>17.40544</b>	<b>16.33897</b>	<b>8.11676</b>
Taxable Value for City Ag Land	182,737	180,669	180,669
Ag Land	549	549	543
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.03871</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	951	376	-60.46
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	951	376	-60.46

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Tax did not increase.